

REGISTRATION

For the international conference

The New Financial Architecture – a Ruin?

Making Financial Markets
Work for Development

Please register before November, 27th
Online at www.weed-online.org

Or by returning this form:

Name: _____

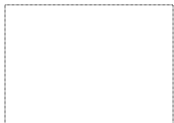
Organisation: _____

Address: _____

Telephone: _____

FAX: _____

E-mail: _____



WEED
z. Hd. Florian Butollo
Torstr. 154
10115 Berlin

DATE

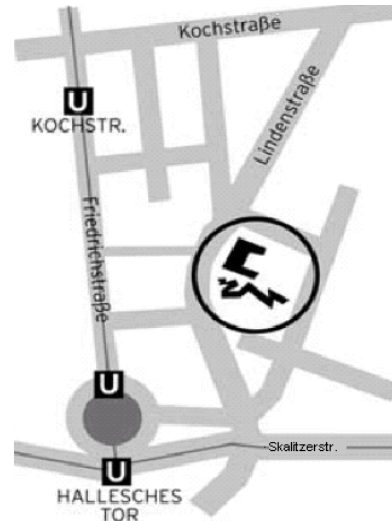
Beginning

Wednesday, November 29th, 10.00 h

End

Thursday, November 30th, 18.00 h

LOCATION



Jüdisches Museum (Jewish Museum)
Bildungsraum (Education Room)
Lindenstr. 9-14
Underground: U1, U6 Hallesches Tor
BUS: M29, M41, 265

From Central Station

Take the S-Bahn S 5, 7, 9 or 75 in direction of Warschauer Straße. Change at Friedrichstraße to the underground U6. Exit at Hallesches Tor

From airport Tegel:

Take the Bus X9 in direction of Zoologischer Garten. Change at Ernst-Reuter-Platz to the underground line U 12. Exit at Hallesches Tor.

From airport Schönefeld:

Take the S-Bahn S 9 in direction of Spandau. Change at Warschauer Straße to the underground line U 12. Exit at Hallesches Tor.

INTERNATIONAL CONFERENCE

The New Financial Architecture – a Ruin?

Making Financial Markets Work
for Development



November, 29th – 30th, 2006
Jüdisches Museum (Jewish Museum)
Berlin



weed

Weltwirtschaft, Ökologie & Entwicklung
World Economy, Ecology & Development

BACKGROUND

After the Asian crash the noble sounding metaphor of the *New Financial Architecture* was born. Under the shock of this crisis we witnessed a proliferation of reform proposals in the financial community and beyond. The debate was fuelled by the failure of the LTC Fund. Only through an emergency intervention under the leadership of President Clinton a major catastrophe could be avoided. The *Financial Stability Forum* was established and even the IMF admitted, that liberalisation at any price, as promoted in the nineties, contained at least some risks.

However, the times they are changing. The reform zeal soon slackened. With the normalisation after the end of the *New Economy* the reform discourse dried up and business as usual came back on the agenda.

Nevertheless, the systemic stability risks continued to persist. It even seems as if they increase. There are new problems and new actors on the scene – additional to the old ones. Highly leveraged institutions such as *Private Equity Funds* globalise their operations, some emerging markets accumulate high amounts of foreign currencies, regulation continues to be reduced for the sake of global competition, the European Commission prepares a White Book, which advocates further financial liberalisation.

The WEED conference will take stock of what happened in the recent years on the financial markets. It will analyse new trends, new actors and new problems and discuss alternatives to the developments in the mainstream.

PROGRAMME

Wednesday, 29th November

- 10:00 h** **Opening**
- 10:30 h** **Everything under control or dancing on a volcano? Basic trends in the international financial markets since the Asian crisis**
Dominique Plihon, Paris University
- 11:30 h** **Like locusts? The impact of private Equity Funds, Hedge Funds and REITS on stability and sustainable development**
Jörg Huffschmid, Bremen University
- 13:00 h** **Lunch break**
- 14:00 h** **Dollar - Oil – Euro: Instability from an unholy trinity**
Elmar Altvater, Berlin Free University
- 15:30 h** **Coffee Break**
- 16:00 h** **Lessons not learnt - a review of the attempts to reform the international financial System since the Asian crash**
Heiner Flassbeck, Chief Economist of UNCTAD
- 17: 30 h** **Endless liberalisation?**
Panel dispute with representative of German Finance Ministry
- 18:30 h** **End of first day**

Thursday, 30th November

- 10:00 h** **Playing with fire – the impact of derivatives on developing countries**
Randall Dodd, Financial Policy Forum Washington
- 11:30 h** **Goodbye IMF! The Latin American solution**
Fernando Carvalho, Rio de Janeiro University
- 13:00 h** **Lunch break**
- 14:00** **Regional cooperation in Asia absorbing development – The problem of currency reserves**
Heribert Dieter, SWP Berlin
- 15:30 h** **Coffee break**
- 16:00 h** **Framework for a development friendly international financial system**
Stephany Griffith-Jones, University of Sussex (*to be confirmed*)
- 17:30 h** **Final remarks**

The conference will be held in English.